

St. John Paul II Parish Finance Council Minutes

May 19, 2022 5:30 PM in Collison Hall

Members present: Fr. Kevin, Fr. Pat Behm, Vickie Drees, Brad Nichols, Paula Yetmar, Jon Esdohr, Jerry Kult, Kevin Schon, Denise Schultes, Tom Seidl, Shelly Schreck, Daryl Klocke

Finance Council meeting began with a prayer led by Fr. Richter.

- 1) March Meeting Minutes reviewed. Paula Yetmar asked for a motion.
  - a. Motion to approve the minutes by Brad Nichols and seconded by Kevin Schon. Committee approved.
- 2) Edward Jones Representative-Cam Janson was introduced by Paula Yetmar.
  - a. Edward Jones Portfolio Analysis was explained by Cam.
  - b. Most of the StJP II investment portfolio is Endowed \$ and we use the interest/dividend payments from these.
  - c. Some of the investments were hand-picked and are sold as the market hits the price point.
- 3) Fr. Richter completed a review of the March-April Financials
  - a. Carroll sites – Fr. Kevin noted the raffle profit on the P&L
  - b. Rural sites – all balance sheets are strong with P&L income up
  - c. Edward Jones, SEI & St. James investments are reflecting the loss in the marketsMotion to approve March-April Financials by Vickie Drees and seconded by Jerry Kult. Committee approved.
- 4) Membership: Fr. Kevin handed out the StJP II Finance Board Membership Terms of Office
  - a. Fr. explained that Lay Directors can only be on for a 6 year term and Finance Board Members are on for a 3 year term that is renewable for 3 years. Discussion from the board followed with many questions answered.
  - b. Fr. noted that 3 members of the board will need to be replaced this July 1, 2022: Vickie Drees as director and Jean Ludwig and Paula Yetmar as Finance Board Members.
- 5) Income: a. Paula Yetmar stated the council decided to put Fr. Dale Reiff estate gift into the Deposit & Loan @2% at the diocese. Tom Seidl made a motion and Denise Schultes seconded. Committee approved.
  - b. Employee Tax Retention Credits were noted as a great help.
- 6) Staff Positions:
  - a. The diocese suggested a 5% raise for employees due to inflation. A motion was made to give the employees a 5% raise by Jerry Kult and seconded by Tom Seidl. Committee approved.
  - b. Fr. Kevin discussed the possibility of hiring a Stewardship/Development Director position to be shared with Good Shepherd parish. Need to wait for Fr. Roder to be transferred first. Letter to directors at Halbur was discussed.
  - c. Small Group Faith Sharing position will be deferred for 1 year.
- 7) Golf Outing chairman is Kyle Atkinson. Golf Outing will be in September.
  - a. Fr. Behm asked if funds were still available for Focus this year, since last year's event was cancelled. Yes.
- 8) Buildings and Grounds
  - Holy Spirit HVAC System in rectory- 2 bids have been submitted. Cost of \$7-8000. for equipment alone.
  - St. Joseph-basement project is nearly complete. Cemetery fence wind damage was turned into Catholic Mutual.
  - St. Mary's-steeple repair should begin soon.

Meeting adjourned in prayer by Fr. Kevin. Next Meeting: June 16 @ 5:30 pm in Collison Hall